

City of London School
Comparison of 2011/12 Revenue Outturn with Final Agreed Budget

	Final Budget	Revenue Outturn	Variation Increase/ (Decrease)
	£000	£000	£000
LOCAL RISK			
The Headmaster			
City of London School			
Employees	8,406	8,486	80
Premises Related Expenses	827	810	(17)
Transport Related Expenses	226	209	(17)
Supplies and Services	1,901	1,875	(26)
Staff subsidies and scholarships	973	972	(1)
Total Expenditure	12,333	12,352	19
Sales of Products or Materials	(439)	(438)	1
Fees and Charges for Services, Use of Facilities	(12,418)	(12,465)	(47)
Interest on general balance	(50)	(38)	12
Total Income	(12,907)	(12,941)	(34)
TOTAL LOCAL RISK	(574)	(589)	(15)
SUPPORT SERVICES (Note 1)			
Support Services	692	752	60
TOTAL SUPPORT SERVICES	692	752	60
CITY CORPORATION SUPPORT (Note 2)			
	(1,381)	(1,466)	(85)
TOTAL NET EXPENDITURE/(INCOME) (before transfers)	(1,263)	(1,303)	(40)
GENERAL FUND BALANCE (IN HAND) 1ST APRIL	(585)	(585)	0
GENERAL FUND BALANCE (IN HAND) 31ST MARCH (before transfers)	(1,848)	(1,888)	(40)
TRANSFERS TO FUNDS AND RESERVES			
Repairs and Maintenance Fund	789	789	0
Self-Funded Scholarship Fund	359	359	0
IT Replacement Fund	50	50	0
Organ Replacement Fund	10	10	0
Capital Reserve	41	81	40
	1,249	1,289	40
GENERAL FUND BALANCE (IN HAND) 31ST MARCH (after transfers)	(599)	(599)	0

	Final Agreed Budget £	Revenue Outturn £	Variation Increase/ (Decrease) £
1. Support Services			
Information Systems (IS)	56,000	75,738	19,738
Staff Insurance	65,000	59,202	(5,798)
Other Insurance	79,000	78,162	(838)
Chamberlain	99,000	119,801	20,801
Comptroller & City Solicitor	8,000	11,124	3,124
Town Clerk	129,000	125,905	(3,095)
City Surveyor	26,000	52,685	26,685
Miscellaneous (Note a)	18,000	16,713	(1,287)
Corporate & Democratic Core (CDC)	68,000	94,077	26,077
City Surveyor - employees	144,000	119,126	(24,874)
	692,000	752,533	60,533
2. City Corporation Support			
Scholarships			
General (Note b)	(626,000)	(626,000)	0
2.5% Match Funding (Note c)	(300,000)	(299,506)	494
Total Scholarships	(926,000)	(925,506)	494
Support Services			
Information Systems (IS)	(56,000)	(75,738)	(19,738)
Insurance	(65,000)	(59,202)	5,798
Support Services	(334,000)	(405,967)	(71,967)
Total Central Recharges	(455,000)	(540,907)	(85,907)
TOTAL CITY SUPPORT	(1,381,000)	(1,466,413)	(85,413)

Notes

- Various services including corporate training, corporate printing, occupational health, union costs, and environmental and sustainability section.
- City's Cash finances the equivalent of 48 full fee scholarships per annum.
- The funding guidelines, as agreed by Policy and Resources Committee on 19 September 2002, provided for the City to match fund external bursary funds raised from that date onwards up to a cap of 2.5% of tuition fee income.